

TONOPAH DAILY BONANZA

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BUSINESS CONDITIONS ENCOURAGING.

Recover from war and post war conditions is "proceeding apace in the United States" and "the natural forces in evidence which make for stabilization, carry assurance for the future" according to the monthly report of the federal reserve board issued several days ago. Although the readjustment process has been marked by uncertainty and some suspension of activity, the board described the economic and business situation on the whole as showing "much inherent strength and an ability to attain a position of relative stability through an orderly transition." It argued that the necessary changes in the direction of normal conditions would be accomplished without great disturbance unless unforeseen factors enter into the process.

"Price revisions in textile lines and in other branches of wearing apparel as well as in numerous staple commodities" said the board "have been the outstanding elements in the situation just as during the preceding month." Caution in buying, due to a belief that price readjustment is not yet over, has been a noteworthy factor, and in some quarters has tended to slow down the activity of retail trade, although more apparent in the wholesale trade. Crop yields, according to the report have justified the expectations at the beginning of the month and banking reserves have held their own. Labor is less fully employed, although there has been no widespread reduction of wages. While the retail trade reported a "moderate" increase in net sales as compared with the same month last year, the usual fall activity and buying was said not to be unimpaired. The board attributed some of this condition to unseasonable weather. Reports from all sections indicate that the retailer has determined to await further developments before renewing his stocks heavily. The outstanding orders were reported to be small and the general purchasing activity of the retail merchant was described as "very conservative." In the San Francisco district which includes this state, the report shows that business was in a period of transition. Retail trade in the district was stable and good crops have been grown but in the wool and cotton regions there is dissatisfaction with prices. Considered as a whole the report is one of the most encouraging which has been issued for a number of months and speaks well for the ability of this country to adjust itself without heavy disturbances.

INDEPENDENCE FOR THE PHILIPPINES.

A new Philippine commissioner, Isuro Gabaldon, has arrived in Washington to represent his people before congress. His principal mission is the advancement of the cause of Philippine independence. That fulfillment, says the commissioner, is of utmost importance as the means of preserving the friendly attitude of the Filipinos toward the United States, for, he declares, the officials and the masses alike are insistent that independence be granted. Not only do the Filipinos feel entitled to their own government by divine right as the American colonies felt themselves entitled, says the commissioner, but also because the United States promised them independence as soon as a stable government was established. Such a government, he asserts, exists in the islands today and that fact has been reported to the President and to congress by the American governor-general who, according to Mr. Gabaldon, has had ample opportunity to note and to analyze the ability of the Filipinos to govern themselves during the six years he has been in the islands.

The commissioner insists that his people have demonstrated their ability for self government as they have been given the opportunity to demonstrate it. He promises that under an independent form of government Americans and American property in the islands will be as well protected as at present and would be given the same rights as Filipino property. The commissioner emphasizes the friendly feeling of his people towards the United States. The Filipinos fully recognize the great service which the United States has rendered to them in preparing them for self-government, according to the new representative, but they now feel that they are able to take care of themselves, and are practically unanimous in desiring it. Whether or not they really are ready for independence is a debatable matter and is one which should be subjected to searching inquiry. There would be no advantage in giving them their independence and later having to send back our troops to straighten out affairs as was the case in Cuba some years ago.

The high price of coal has at last turned the attention of Switzerland to the hitherto untouched possibilities of her abundant water power. The National Council has recommended to the railway authorities that they suspend all construction work not of an urgent character and devote whatever funds can be made available to pushing an electrification programme.

The automobile, beyond question is a great boon to the world, but it is also a great aid to burglars and robbers.

Criminals steal a machine, hold up banks or other concerns, blow open a safe, and make a quick get-away with their booty.

In the long run, of course, such miscreants are put behind the bars, as are all other classes of criminals, but yet the auto is a great temptation for such gentry to the commission of various crimes.

With the drivers of milk wagons demanding \$10 a week more pay and the dairymen threatening to cut of the city's milk supply, New York babies have something besides the coal shortage to worry about.

One of the peculiar incidents of the day after election is the fact that President Wilson did not send congratulations to Mr. Harding, the president-elect. Even Democratic papers are playing this news in prominent fashion. The best that can be said for such conduct is that it is unusual.

NOTICE

Owners of personal property, such as automobiles, cabins, etc., upon which the taxes for the year 1920 have not been paid, are hereby notified to call at the assessor's office and attend to same, before said property becomes delinquent.

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TAX NOTICE

The first installment of 1920 taxes is now due and payable at the treasurer's office. Taxes will be delinquent on the first Monday in December.

L. E. GLASS,
Treasurer of Nye County, Nevada.
N4-61.

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